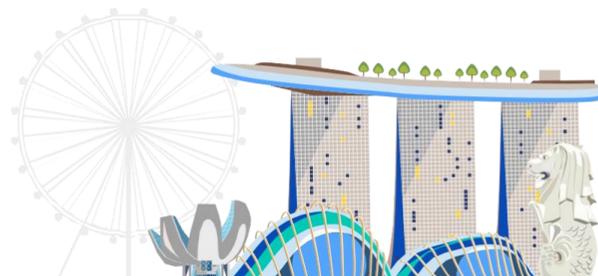


Lloyd's Asia



Lloyd's Asia is our Market's largest underwriting centre outside of London, with the Singapore hub acting as a key centre for (re)insurance business across the Asia Pacific region. The continuing investment by our Syndicates in underwriting expertise and innovative product development, supported by the creation of new capacity pooling solutions and the launch of our new Consortium wording, will ensure Lloyd's Asia is well placed to work in partnership with our distribution partners. Together we are committed to collaboratively solving the increasingly complex risk challenges faced by our customers.

Emma Loynes
Regional Manager Asia,
CEO & Country Manager, Singapore

Why Lloyd's?

- World's leading (re)insurance marketplace
- Offers onshore insurance in 80 countries, reinsurance in 100 countries and offshore reinsurance in over 200 territories.

Lloyd's chain of security

Syndicate level assets	Members' funds at Lloyd's	Central assets
£81bn	£32bn	£2.8bn

Excellent financial ratings

Fitch Ratings Very strong	S&P Global Very Strong	A.M. Best Superior	Kroll Bond Rating Agency Very Strong
AA-	AA-	A+	AA-

Every product and policy issued by a Lloyd's underwriter is backed by the financial security and strong ratings Lloyd's is known for globally.

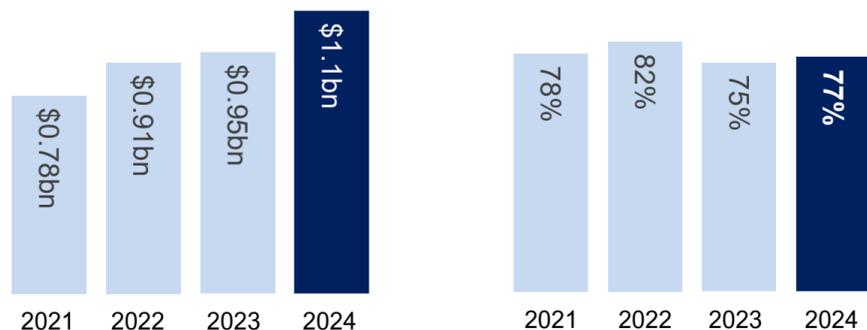
Our performance at a glance

Financial key performance indicators 2024

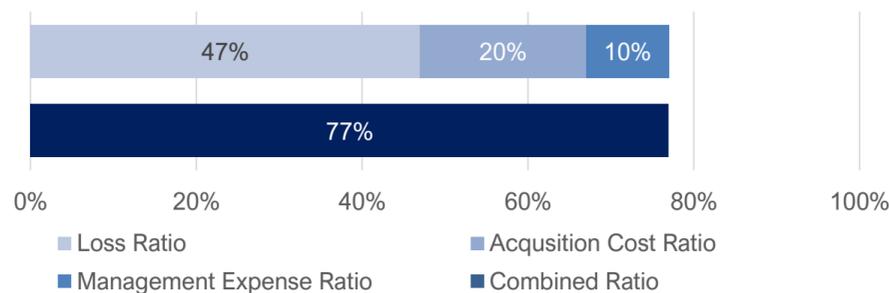
Our Singapore platform continues to exhibit strong growth and positive underwriting performance with year-on-year growth of **18%**, and 4-year growth CAGR of **10%**; supported by stable and consistent underwriting by committed Service Companies.

Gross written premium
\$1.1bn

Combined Ratio
77%



Market ratios



A regional hub for underwriting excellence

Lloyd's Asia Syndicates and Coverholders



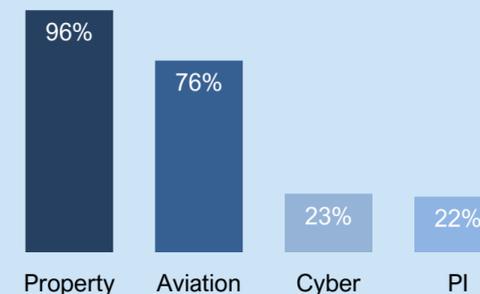
Diversification and growth

Our Singapore platform continues to focus on developing both existing and new Classes of Business.

Growth classes

- Property
- Aviation
- Cyber
- Professional Indemnity

Growth classes 4-year CAGR (2021 - 2024)



Strategic Pooling Capacities

Renewable Energy	USD 150mn Maximum Capacity per Project	MARKEL, chaucer, Munich RE
Commercial D&O	USD 40mn Maximum Line Size	beazley, MARKEL, Newline Group, The Hartford
Commercial Crime	USD 20mn Maximum Line Size	beazley, MARKEL, Newline Group, The Hartford
Contingency	USD 10mn Maximum Line Size	beazley, Munich RE

Singapore LMA Consortium Wording

In 2023, Lloyd's Asia created a model wording that allows syndicates to participate in a fully delegated consortium. The model wording was adapted from LMA3145A (Consortium Agreement) and incorporates Singapore law. Published in July 2023. This wording allows the leader to bind followers to risks at pre-agreed participation sizes, potentially increasing the overall line size from a single stamp to brokers.

